

INDEX TO ILLUSTRATIVE
REQUIRED SUPPLEMENTARY INFORMATION

POLICE OFFICER AND FIREMEN'S PENSION FUNDS

Funding Progress Schedule

BUDGETARY INFORMATION

Budgetary Comparison Schedule- General Fund

Notes to Required Supplementary Information – Budgetary Comparisons

CITY OF LARAMIE, WYOMING

**REQUIRED SUPPLEMENTAL INFORMATION
POLICE OFFICER AND FIREMEN'S PENSION FUND**

<u>Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Accrued Liabilities Entry Age</u>	<u>Accrued Liabilities (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>Percentage of Covered Payroll</u>
January 1, 2005	\$ 192,097	\$ 185,647	\$ (6,450)	103.47%	\$ 1,472	-438.18%
January 1, 2006	188,318	187,452	(866)	100.46%	1,271	-68.14%
January 1, 2007	191,124	187,953	(3,171)	101.69%	1,076	-294.70%
January 1, 2008	200,588	188,368	(12,220)	106.49%	938	-1302.77%
January 1, 2009	162,628	192,506	29,878	84.48%	762	3921.00%

Paid Firemen's Pension Plan B

<u>Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liabilities Entry Age</u>	<u>Unfunded Actuarial Accrued Liabilities (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
January 1, 2005	\$ 46,680	\$ 40,769	\$ (5,911)	114.50%	\$ 14,584	-40.53%
January 1, 2006	51,900	47,153	(4,747)	110.07%	15,689	-30.26%
January 1, 2007	59,057	54,667	(4,390)	108.03%	17,359	-25.29%
January 1, 2008	68,227	64,475	(3,752)	105.82%	19,082	-19.66%
January 1, 2009	62,332	64,589	2,257	96.51%	20,842	10.83%

The following is a schedule of funding progress for the Police Officer Pension Plans (in thousands):

<u>Valuation Date</u>	<u>Actuarial Value of Assets</u>	<u>Actuarial Accrued Liabilities Entry Age</u>	<u>Unfunded Actuarial Accrued Liabilities (UAAL)</u>	<u>Funded Ratio</u>	<u>Covered Payroll</u>	<u>UAAL as a Percentage of Covered Payroll</u>
January 1, 2005	\$ 230,699	\$ 260,026	\$ 29,327	88.72%	\$ 89,352	32.82%
January 1, 2006	264,963	296,633	31,670	89.32%	98,071	32.29%
January 1, 2007	322,970	331,483	8,513	97.43%	108,350	7.86%
January 1, 2008	364,723	380,413	15,690	95.88%	119,165	13.17%
January 1, 2009	325,946	390,846	65,000	83.39%	132,702	48.98%

CITY OF LARAMIE, WYOMING

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

For the Year Ended June 30, 2009

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
REVENUES:				
Taxes and special assessments	\$ 2,983,500	\$ 2,983,500	\$ 3,368,276	\$ 384,776
Licenses and permits	119,575	119,575	112,886	(6,689)
Intergovernmental	21,642,181	21,917,161	20,053,117	(1,864,044)
Charges for services	1,446,500	1,446,500	1,798,557	352,057
Fines and forfeitures	667,000	667,000	839,015	172,015
Investment income	400,000	400,000	286,870	(113,130)
Miscellaneous	221,200	221,200	123,774	(97,426)
Total Revenues	<u>27,479,956</u>	<u>27,754,936</u>	<u>26,582,495</u>	<u>(1,172,441)</u>
EXPENDITURES:				
General government				
Executive- City Manager	485,345	485,345	451,267	34,078
Administrative services (Finance, Utility Billing, Human Resources)	1,891,331	1,890,127	1,656,417	233,710
Judicial	347,027	347,653	318,626	29,027
Legal	372,863	372,863	282,786	90,077
Other general government	2,995,389	3,061,967	2,655,614	406,353
Public safety				
Police	6,958,723	7,049,687	6,578,892	470,795
Fire	6,534,481	6,782,481	5,811,546	970,935
Engineering and code administration	1,889,884	1,889,884	1,011,283	878,601
Health and welfare				
Animal control	488,771	488,771	473,745	15,026
Mosquito control	313,090	313,090	299,832	13,258
Highways and streets	4,572,454	4,651,733	3,403,457	1,248,276
Culture and recreation				
Parks	1,227,747	1,227,747	1,017,071	210,676
Recreation	843,905	843,905	755,583	88,322
Cemetery	591,566	591,566	526,787	64,779
Total Expenditures	<u>29,512,576</u>	<u>29,996,819</u>	<u>25,242,906</u>	<u>4,753,913</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,032,620)</u>	<u>(2,241,883)</u>	<u>1,339,589</u>	<u>3,581,472</u>
OTHER FINANCING SOURCES (USES):				
Operating transfers (out)	(2,983,864)	(2,983,864)	(2,983,864)	-
Operating transfers in	383,922	383,922	1,279,922	-
Total Other Financing Sources (Uses)	<u>(2,599,942)</u>	<u>(2,599,942)</u>	<u>(1,703,942)</u>	<u>-</u>

(Continued)

CITY OF LARAMIE, WYOMING

**BUDGETARY COMPARISON SCHEDULE
GENERAL FUND**

For the Year Ended June 30, 2009
(Continued)

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(4,632,562)	(4,841,825)	(364,353)	4,477,472
Fund balance at beginning of year	<u>17,320,437</u>	<u>17,320,437</u>	<u>17,320,437</u>	<u>-</u>
Fund balance at end of year	<u>\$ 12,687,875</u>	<u>\$ 12,478,612</u>	<u>\$ 16,956,084</u>	<u>\$ 4,477,472</u>

**Explanation of differences between budgetary revenue and expenditures and
GAAP revenue and expenditures.**

Revenue:

Actual total revenue budgetary basis	\$ 26,582,495
Differences- Budget to GAAP	
Other receivables difference	<u>-</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balance- governmental funds	<u>\$ 26,582,495</u>

Expenditures:

Actual total expenditures budgetary basis	\$ 25,242,906
Differences- Budget to GAAP	
Accruals difference	(87,043)
Capital expenditures from lease proceeds	<u>206,530</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balance- governmental funds	<u>\$ 25,362,393</u>

CITY OF LARAMIE, WYOMING

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
- BUDGETARY COMPARISONS
June 30, 2009**

A. Budgetary Basis

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds except the capital project funds, which are approved on a “life of the project basis”, and the permanent fund, which is not budgeted. Since all accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with generally accepted accounting principles, a reconciliation of the resultant timing differences has been provided on page 81. All annual appropriations lapse at year end.

B. Budgetary Information

The appropriated budget is prepared by fund, function, and department. The government's department heads, with the manager's approval, may make transfers of appropriations within a department or division. Transfers of appropriations between departments and/or divisions require approval of the council. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the department level. The council made one supplementary budgetary appropriation during the year.

C. Excess of Expenditures over Appropriations

For the year ended June 30, 2009, there were no instances of excess of expenditures over appropriations.